



Leicester  
City Council

## MINUTE EXTRACT

Minutes of the Meeting of the  
FINANCE, RESOURCES AND EQUAL OPPORTUNITIES SCRUTINY COMMITTEE

Held: THURSDAY, 16 SEPTEMBER 2004 at 5.30pm

P R E S E N T :

Councillor Bhatti - Chair  
Councillor Karim – Liberal Democrat Spokesperson

Councillor Garrity

Councillor Renold

Councillor Willmott

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### 17. DECLARATIONS OF INTEREST

Members were requested to declare any interests which they might have in the business to be discussed and/or indicate that Section 106 of the Local Government Finance Act applied to them.

There were no declarations of interest.

### 33. CAPITAL INVESTMENT STRATEGY 2005/06-2007/08

The Chief Finance Officer submitted a report seeking the Committee's comments on the Council's Capital Strategy 2005/08.

The Committee noted that the Council's current 3 years strategy runs up to 2004/05, and that the capital programme for 2004/05, which is derived from the existing strategy, is the final year of that three year programme; subsequent programmes will be based on the new capital strategy which will run from April 2005 to March 2008.

It was proposed by Councillor Renold, seconded by Councillor Willmott and

RESOLVED:

- (1) That the report be noted, and
- (2) that the Committee recommend that Cabinet investigate opportunities where the prudential framework could be used to make significant investment for the benefit of the City.